



Securities Lending Report

HBCE / HSBC GBL INV FD - ULTRA SHORT DURATION BD - 424887

Report as at 17/07/2025

Summary of policy	
% limit on maximum percentage of book on loan	30%
Revenue Split	75/25 *
Name of the Fund	HBCE / HSBC GBL INV FD - ULTRA SHORT DURATION BD - 424887
Replication Mode	Physical replication
ISIN Code	LU1819532174
Total net assets (AuM)	6,899,346,997
Reference currency of the fund	USD

* The sub-fund will receive 75% of the gross revenue generated and the remaining 25% will be split between the Securities Lending Agent and the Management Company

Securities lending data - as at 17/07/2025	
Currently on loan in USD (base currency)	56,203,617.56
Current percentage on loan (in % of the fund AuM)	0.81%
Collateral value (cash and securities) in USD (base currency)	69,410,599.61
Collateral value (cash and securities) in % of loan	123%

Securities lending statistics	
12-month average on loan in USD (base currency)	94,509,625.63
12-month average on loan as a % of the fund AuM	4.17%
12-month maximum on loan in USD	238,114,141.93
12-month maximum on loan as a % of the fund AuM	17.75%
Gross Return for the fund over the last 12 months in (base currency fund)	124,543.57
Gross Return for the fund over the last 12 months in % of the fund AuM	0.0055%

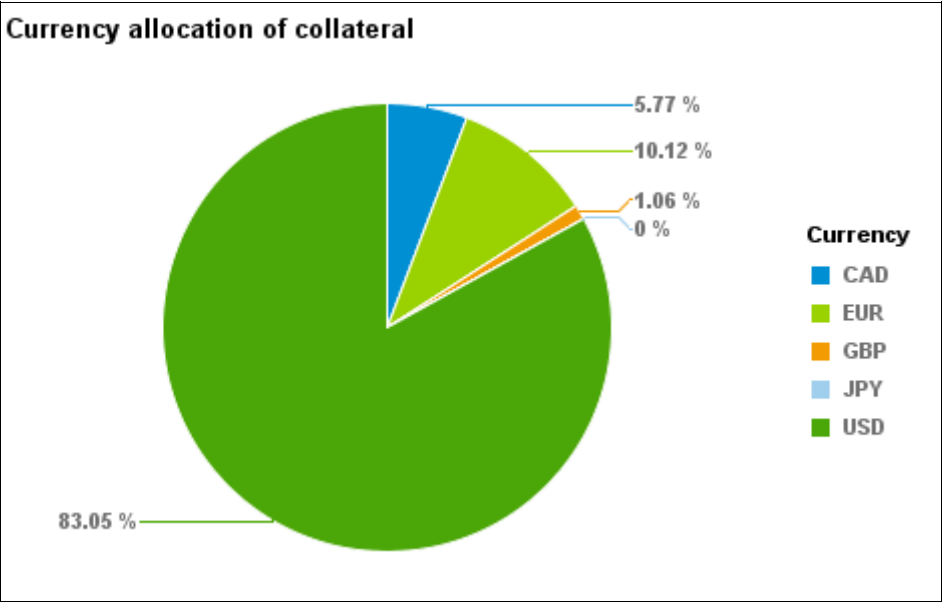
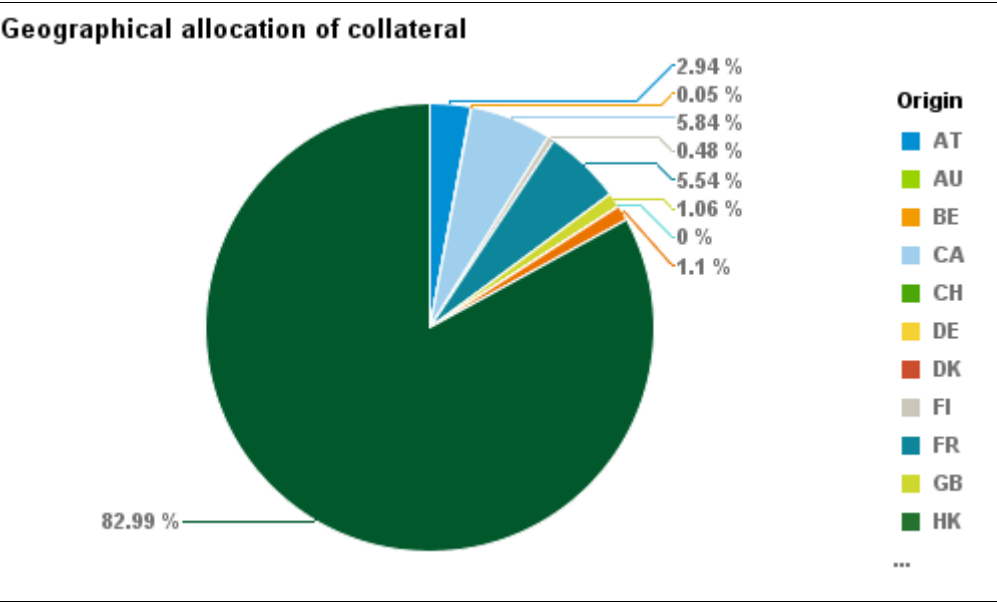
Collateral data - as at 17/07/2025								
ISIN	Name	Asset Class	Country	Currency	Rating	Valuation (coll ccy)	Valuation (base ccy)	Weight
AT0000383864	ATGV 6.250 07/15/27 AUSTRIA	GOV	AT	EUR	AA1	749.79	869.49	0.00%
AT0000A39UW5	ATGV 2.900 02/20/34 AUSTRIA	GOV	AT	EUR	AA1	1,758,101.21	2,038,776.39	2.94%
BE0000304130	BEGV 5.000 03/28/35 BELGIUM	GOV	BE	EUR	AA3	17,601.28	20,411.26	0.03%
BE0000320292	BEGV 4.250 03/28/41 BELGIUM	GOV	BE	EUR	AA3	2,739.46	3,176.80	0.00%
BE0000338476	BEGV 1.600 06/22/47 BELGIUM	GOV	BE	EUR	AA3	463.19	537.13	0.00%
BE0000340498	BEGV 2.150 06/22/66 BELGIUM	GOV	BE	EUR	AA3	7,215.17	8,367.05	0.01%
BE0000350596	BEGV 0.400 06/22/40 BELGIUM	GOV	BE	EUR	AA3	75.10	87.09	0.00%
BE0000354630	BEGV 0.350 06/22/32 BELGIUM	GOV	BE	EUR	AA3	0.85	0.99	0.00%
BE0000359688	BEGV 3.450 06/22/43 BELGIUM	GOV	BE	EUR	AA3	38.22	44.32	0.00%
BE0000360694	BEGV 2.850 10/22/34 BELGIUM	GOV	BE	EUR	AA3	553.04	641.33	0.00%

Collateral data - as at 17/07/2025								
ISIN	Name	Asset Class	Country	Currency	Rating	Valuation (coll ccy)	Valuation (base ccy)	Weight
CA135087D358	CAGV 2.750 12/01/48 CANADA	GOV	CA	CAD	AAA	114,690.92	83,474.75	0.12%
CA135087F825	CAGV 1.000 06/01/27 CANADA	GOV	CA	CAD	AAA	11,610.51	8,450.40	0.01%
CA135087H722	CAGV 2.000 12/01/51 CANADA	GOV	CA	CAD	AAA	1,385,549.07	1,008,435.19	1.45%
CA135087K940	CAGV 0.500 09/01/25 CANADA	GOV	CA	CAD	AAA	1,996.63	1,453.20	0.00%
CA135087M680	CAGV 1.750 12/01/53 CANADA	GOV	CA	CAD	AAA	286,143.54	208,262.00	0.30%
CA135087P329	CAGV 2.500 12/01/32 CANADA	GOV	CA	CAD	AAA	77,495.52	56,403.06	0.08%
CA135087Q236	CAGV 2.750 06/01/33 CANADA	GOV	CA	CAD	AAA	1,404,189.35	1,022,002.02	1.47%
CA135087Q491	CAGV 3.250 09/01/28 CANADA	GOV	CA	CAD	AAA	278,836.29	202,943.61	0.29%
CA135087Q723	CAGV 3.250 12/01/33 CANADA	GOV	CA	CAD	AAA	704,628.22	512,844.99	0.74%
CA135087Q988	CAGV 4.000 03/01/29 CANADA	GOV	CA	CAD	AAA	143,670.22	104,566.56	0.15%
CA135087WL43	CAGV 5.750 06/01/29 CANADA	GOV	CA	CAD	AAA	78,493.25	57,129.23	0.08%
CA135087XG49	CAGV 5.750 06/01/33 CANADA	GOV	CA	CAD	AAA	26,750.00	19,469.28	0.03%
CA135087XW98	CAGV 5.000 06/01/37 CANADA	GOV	CA	CAD	AAA	953,371.79	693,886.40	1.00%
CA135087YQ12	CAGV 4.000 06/01/41 CANADA	GOV	CA	CAD	AAA	36,035.38	26,227.40	0.04%
FI4000557525	FIGV 2.875 04/15/29 FINLAND	GOV	FI	EUR	AA1	152,262.83	176,571.09	0.25%
FI4000571104	FIGV 3.000 09/15/34 FINLAND	GOV	FI	EUR	AA1	137,482.59	159,431.24	0.23%
FR0000187635	FRGV 5.750 10/25/32 FRANCE	GOV	FR	EUR	AA2	11,118.00	12,892.96	0.02%
FR0010171975	FRGV 4.000 04/25/55 FRANCE	GOV	FR	EUR	AA2	614,332.41	712,408.60	1.03%
FR0013154044	FRGV 1.250 05/25/36 FRANCE	GOV	FR	EUR	AA2	7.99	9.27	0.00%
FR0013209871	FRGV 0.100 07/25/47 FRANCE	GOV	FR	EUR	AA2	63.14	73.21	0.00%
FR0013234333	FRGV 1.750 06/25/39 FRANCE	GOV	FR	EUR	AA2	19.81	22.97	0.00%
FR0013257524	FRGV 2.000 05/25/48 FRANCE	GOV	FR	EUR	AA2	1.41	1.63	0.00%
FR0013480613	FRGV 0.750 05/25/52 FRANCE	GOV	FR	EUR	AA2	26,136.60	30,309.22	0.04%
FR0013516549	FRGV 11/25/30 FRANCE	GOV	FR	EUR	AA2	614,332.44	712,408.62	1.03%
FR0013519253	FRGV 0.100 03/01/26 FRANCE	GOV	FR	EUR	AA2	87,698.90	101,699.75	0.15%
FR0014002WK3	FRGV 11/25/31 FRANCE	GOV	FR	EUR	AA2	614,332.52	712,408.72	1.03%
FR0014007L00	FRGV 05/25/32 FRANCE	GOV	FR	EUR	AA2	102.29	118.62	0.00%
FR001400AIN5	FRGV 0.750 02/25/28 FRANCE	GOV	FR	EUR	AA2	251,567.15	291,729.04	0.42%
FR001400NBC6	FRGV 2.500 09/24/27 FRANCE	GOV	FR	EUR	AA2	614,332.05	712,408.18	1.03%
FR001400WYO4	FRGV 3.600 05/25/42 FRANCE	GOV	FR	EUR	AA2	940.20	1,090.30	0.00%
FR001400X8V5	FRGV 3.200 05/25/35 FRANCE	GOV	FR	EUR	AA2	483,689.28	560,908.71	0.81%
GB00B24FFM16	UKTI 0 3/4 11/22/47 UK TREASURY	GIL	GB	GBP	AA3	9.94	13.31	0.00%
GB00BBJNQY21	UKT 3 1/2 07/22/68 UK TREASURY	GIL	GB	GBP	AA3	28.39	38.03	0.00%
GB00BM8Z2T38	UKT 1 01/31/32 UK Treasury	GIL	GB	GBP	AA3	549,214.35	735,645.16	1.06%
IE00B4BNMY34	ACCENTURE ODSH ACCENTURE	COM	US	USD	AAA	749.21	749.21	0.00%
JP1400121K57	JPGV 0.500 03/20/59 JAPAN	GOV	JP	JPY	A1	69,435.42	467.74	0.00%
NL0014555419	NLGV 07/15/30 NETHERLANDS	GOV	NL	EUR	AAA	658,700.42	763,859.82	1.10%
US02079K1079	ALPHABET ODSH ALPHABET	COM	US	USD	AAA	4,054,594.77	4,054,594.77	5.84%
US02079K3059	ALPHABET ODSH ALPHABET	COM	US	USD	AAA	4,054,589.73	4,054,589.73	5.84%

Collateral data - as at 17/07/2025								
ISIN	Name	Asset Class	Country	Currency	Rating	Valuation (coll ccy)	Valuation (base ccy)	Weight
US03662Q1058	ANSYS ODSH ANSYS	COM	US	USD	AAA	4,053,965.71	4,053,965.71	5.84%
US3032501047	FAIR ISAAC ODSH FAIR ISAAC	COM	US	USD	AAA	1,354,427.06	1,354,427.06	1.95%
US43358BAA17	CAGV 4.625 04/30/29 CANADA	GOV	CA	USD	AAA	46,522.76	46,522.76	0.07%
US4781601046	JOHNSON&JOHNSON ODSH JOHNSON&JOHNSON	COM	US	USD	AAA	4,053,202.38	4,053,202.38	5.84%
US5324571083	LILLY ODSH LILLY	COM	US	USD	AAA	1,057.90	1,057.90	0.00%
US58933Y1055	MERCK & CO ODSH MERCK & CO	COM	US	USD	AAA	4,053,403.62	4,053,403.62	5.84%
US5949181045	MICROSOFT ODSH MICROSOFT	COM	US	USD	AAA	4,052,680.21	4,052,680.21	5.84%
US67066G1040	NVIDIA ODSH NVIDIA	COM	US	USD	AAA	4,054,621.88	4,054,621.88	5.84%
US88160R1014	TESLA ODSH TESLA	COM	US	USD	AAA	1,292.58	1,292.58	0.00%
US912797PX98	UST BILL 09/18/25 US TREASURY	GOV	US	USD	AAA	99.27	99.27	0.00%
US912810FB99	UST 6.125 11/15/27 US TREASURY	GOV	US	USD	AAA	40,776.46	40,776.46	0.06%
US912810PX00	UST 4.500 05/15/38 US TREASURY	GOV	US	USD	AAA	1,393.93	1,393.93	0.00%
US912810QB70	UST 4.250 05/15/39 US TREASURY	GOV	US	USD	AAA	101,675.77	101,675.77	0.15%
US912810QE10	UST 4.625 02/15/40 US TREASURY	GOV	US	USD	AAA	6,189.88	6,189.88	0.01%
US912810QX90	UST 2.750 08/15/42 US TREASURY	GOV	US	USD	AAA	85,565.24	85,565.24	0.12%
US912810QY73	UST 2.750 11/15/42 US TREASURY	GOV	US	USD	AAA	20,963.20	20,963.20	0.03%
US912810QZ49	UST 3.125 02/15/43 US TREASURY	GOV	US	USD	AAA	765,291.14	765,291.14	1.10%
US912810RB61	UST 2.875 05/15/43 US TREASURY	GOV	US	USD	AAA	57,529.27	57,529.27	0.08%
US912810RG58	UST 3.375 05/15/44 US TREASURY	GOV	US	USD	AAA	546,933.87	546,933.87	0.79%
US912810RH32	UST 3.125 08/15/44 US TREASURY	GOV	US	USD	AAA	510,893.58	510,893.58	0.74%
US912810RJ97	UST 3.000 11/15/44 US TREASURY	GOV	US	USD	AAA	104,646.66	104,646.66	0.15%
US912810RV26	UST 3.000 02/15/47 US TREASURY	GOV	US	USD	AAA	969,352.84	969,352.84	1.40%
US912810SC36	UST 3.125 05/15/48 US TREASURY	GOV	US	USD	AAA	3,325.53	3,325.53	0.00%
US912810SD19	UST 3.000 08/15/48 US TREASURY	GOV	US	USD	AAA	190,426.15	190,426.15	0.27%
US912810SD19	UST 3.000 08/15/48 US TREASURY	GOV	US	USD	AAA	765,310.94	765,310.94	1.10%
US912810SF66	UST 3.000 02/15/49 US TREASURY	GOV	US	USD	AAA	11,251.06	11,251.06	0.02%
US912810SH23	UST 2.875 05/15/49 US TREASURY	GOV	US	USD	AAA	558.93	558.93	0.00%
US912810SQ22	UST 1.125 08/15/40 US TREASURY	GOV	US	USD	AAA	5,418.97	5,418.97	0.01%
US912810TA60	UST 1.750 08/15/41 US TREASURY	GOV	US	USD	AAA	25,524.89	25,524.89	0.04%
US912810TH14	UST 3.250 05/15/42 US TREASURY	GOV	US	USD	AAA	161.83	161.83	0.00%
US912810TJ79	UST 3.000 08/15/52 US TREASURY	GOV	US	USD	AAA	765,285.61	765,285.61	1.10%
US912810TK43	UST 3.375 08/15/42 US TREASURY	GOV	US	USD	AAA	221,552.00	221,552.00	0.32%
US912810TM09	UST 4.000 11/15/42 US TREASURY	GOV	US	USD	AAA	765,278.11	765,278.11	1.10%
US912810TN81	UST 3.625 02/15/53 US TREASURY	GOV	US	USD	AAA	1,106,143.26	1,106,143.26	1.59%
US912810TU25	UST 4.375 08/15/43 US TREASURY	GOV	US	USD	AAA	10,391.47	10,391.47	0.01%
US912810TX63	UST 4.250 02/15/54 US TREASURY	GOV	US	USD	AAA	269.58	269.58	0.00%
US912810UC08	UST 4.250 08/15/54 US TREASURY	GOV	US	USD	AAA	9,804.71	9,804.71	0.01%
US9128282A70	UST 1.500 08/15/26 US TREASURY	GOV	US	USD	AAA	12,917.86	12,917.86	0.02%
US9128282R06	UST 2.250 08/15/27 US TREASURY	GOV	US	USD	AAA	292.72	292.72	0.00%

Collateral data - as at 17/07/2025								
ISIN	Name	Asset Class	Country	Currency	Rating	Valuation (coll ccy)	Valuation (base ccy)	Weight
US9128283W81	UST 2.750 02/15/28 US TREASURY	GOV	US	USD	AAA	12,870.84	12,870.84	0.02%
US9128284V99	UST 2.875 08/15/28 US TREASURY	GOV	US	USD	AAA	1,275.67	1,275.67	0.00%
US9128286T26	UST 2.375 05/15/29 US TREASURY	GOV	US	USD	AAA	1,302,443.53	1,302,443.53	1.88%
US912828U246	UST 2.000 11/15/26 US TREASURY	GOV	US	USD	AAA	293,472.73	293,472.73	0.42%
US912828V988	UST 2.250 02/15/27 US TREASURY	GOV	US	USD	AAA	392.97	392.97	0.00%
US912828X885	UST 2.375 05/15/27 US TREASURY	GOV	US	USD	AAA	409,320.61	409,320.61	0.59%
US912828Z781	UST 1.500 01/31/27 US TREASURY	GOV	US	USD	AAA	4,361.85	4,361.85	0.01%
US912828ZB95	UST 1.125 02/28/27 US TREASURY	GOV	US	USD	AAA	5,276.27	5,276.27	0.01%
US912828ZN34	UST 0.500 04/30/27 US TREASURY	GOV	US	USD	AAA	94.20	94.20	0.00%
US91282CAE12	UST 0.625 08/15/30 US TREASURY	GOV	US	USD	AAA	143,764.27	143,764.27	0.21%
US91282CBJ99	UST 0.750 01/31/28 US TREASURY	GOV	US	USD	AAA	3,638,800.92	3,638,800.92	5.24%
US91282CBL46	UST 1.125 02/15/31 US TREASURY	GOV	US	USD	AAA	171.86	171.86	0.00%
US91282CBP59	UST 1.125 02/29/28 US TREASURY	GOV	US	USD	AAA	76,948.83	76,948.83	0.11%
US91282CCE93	UST 1.250 05/31/28 US TREASURY	GOV	US	USD	AAA	245,348.06	245,348.06	0.35%
US91282CCW91	UST 0.750 08/31/26 US TREASURY	GOV	US	USD	AAA	471,913.30	471,913.30	0.68%
US91282CDG33	UST 1.125 10/31/26 US TREASURY	GOV	US	USD	AAA	6,464.90	6,464.90	0.01%
US91282CDW82	UST 1.750 01/31/29 US TREASURY	GOV	US	USD	AAA	512,106.01	512,106.01	0.74%
US91282CEE75	UST 2.375 03/31/29 US TREASURY	GOV	US	USD	AAA	45,862.53	45,862.53	0.07%
US91282CFU09	UST 4.125 10/31/27 US TREASURY	GOV	US	USD	AAA	3,341.85	3,341.85	0.00%
US91282CFV81	UST 4.125 11/15/32 US TREASURY	GOV	US	USD	AAA	797.96	797.96	0.00%
US91282CGM73	UST 3.500 02/15/33 US TREASURY	GOV	US	USD	AAA	16,465.31	16,465.31	0.02%
US91282CGM73	UST 3.500 02/15/33 US TREASURY	GOV	US	USD	AAA	527,387.27	527,387.27	0.76%
US91282CGR60	UST 4.625 03/15/26 US TREASURY	GOV	US	USD	AAA	493,304.71	493,304.71	0.71%
US91282CGV72	UST 3.750 04/15/26 US TREASURY	GOV	US	USD	AAA	21,232.04	21,232.04	0.03%
US91282CHC82	UST 3.375 05/15/33 US TREASURY	GOV	US	USD	AAA	255,449.71	255,449.71	0.37%
US91282CHU80	UST 4.375 08/15/26 US TREASURY	GOV	US	USD	AAA	102.09	102.09	0.00%
US91282CHZ77	UST 4.625 09/30/30 US TREASURY	GOV	US	USD	AAA	24,420.99	24,420.99	0.04%
US91282CJC64	UST 4.625 10/15/26 US TREASURY	GOV	US	USD	AAA	799,452.59	799,452.59	1.15%
US91282CJG78	UST 4.875 10/31/30 US TREASURY	GOV	US	USD	AAA	2,235,904.09	2,235,904.09	3.22%
US91282CJQ50	UST 3.750 12/31/30 US TREASURY	GOV	US	USD	AAA	2,038,814.66	2,038,814.66	2.94%
US91282CJR34	UST 3.750 12/31/28 US TREASURY	GOV	US	USD	AAA	2,038,824.07	2,038,824.07	2.94%
US91282CKH33	UST 4.500 03/31/26 US TREASURY	GOV	US	USD	AAA	358,507.11	358,507.11	0.52%
US91282CKJ98	UST 4.500 04/15/27 US TREASURY	GOV	US	USD	AAA	164,600.56	164,600.56	0.24%
US91282CKQ32	UST 4.375 05/15/34 US TREASURY	GOV	US	USD	AAA	107,930.14	107,930.14	0.16%
US91282CKW00	UST 4.250 06/30/31 US TREASURY	GOV	US	USD	AAA	222,766.38	222,766.38	0.32%
US91282CLF67	UST 3.875 08/15/34 US TREASURY	GOV	US	USD	AAA	1,615,284.25	1,615,284.25	2.33%
US91282CLJ89	UST 3.750 08/31/31 US TREASURY	GOV	US	USD	AAA	2,184.84	2,184.84	0.00%
US91282CLK52	UST 3.625 08/31/29 US TREASURY	GOV	US	USD	AAA	629,869.71	629,869.71	0.91%
US91282CLL36	UST 3.375 09/15/27 US TREASURY	GOV	US	USD	AAA	1,369,357.25	1,369,357.25	1.97%

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ISIN	Name	Asset Class	Country	Currency	Rating	Valuation (coll ccy)	Valuation (base ccy)	Weight
US91282CLU35	UST 4.125 10/31/31 US TREASURY	GOV	US	USD	AAA	3,627.28	3,627.28	0.01%
US91282CME83	UST 4.250 12/31/26 US TREASURY	GOV	US	USD	AAA	12,059.48	12,059.48	0.02%
US91282CMH15	UST 4.125 01/31/27 US TREASURY	GOV	US	USD	AAA	3,674.61	3,674.61	0.01%
US91282CMU26	UST 4.000 03/31/30 US TREASURY	GOV	US	USD	AAA	645,042.65	645,042.65	0.93%
						Total:	69,410,599.61	100.00%



Counterparts		
Number of counterparties with exposure exceeding 3% of the Fund's NAV		
No.	Major Name	Market Value

Top 5 borrowers in last Month		
No.	Counterparty	Market Value
1	NOMURA INTERNATIONAL PLC (PARENT)	24,414,328.00
2	BNP PARIBAS PRIME BROKERAGE INTL LTD (PARENT)	9,324,830.75
3	Jefferies International Limited (Parent)	8,442,659.18
4	THE TORONTO-DOMINION BANK LONDON BRANCH	5,700,232.24
5	MORGAN STANLEY & CO INTERNATIONAL PLC (PARENT)	3,726,811.69